Public Notice The Westfield Retirement System Request for Proposals - Private Real Estate Investment Manager Services

The Westfield (MA) Retirement Board is seeking proposals from qualified investment managers specializing in Core/Value-Add Real Estate investment funds. Open ended and closed end funds will be considered. The Board will consider either private equity real estate investment funds that make direct investments, or a fund of funds. Proposed mandates should be reasonably diversified. The Westfield Retirement System is a municipal defined benefit plan with approximately \$290 million in total assets. The Board expects to make commitments of \$15-20 million to the selected mandate(s) and may allocate commitments to more than one manager and/or fund.

All investments made by the Westfield Retirement Board are subject to the provisions of the Massachusetts General Laws, Chapter 32, as amended by Chapter 176 of the Acts of 2011, and the rules and regulations of the Public Employees Retirement Administration Commission (PERAC), 840 CMR. The selected investment manager(s) must have familiarity and agree to comply with all applicable laws and PERAC regulations. Additional information on applicable laws and investment regulations may be found on PERAC's website at www.mass.gov/perac.

The Board reserves the right to cancel or reject in whole or part any or all proposals in the best interest of the Retirement System.

The RFP is available up to the proposal deadline by visiting https://www.fiducientadvisors.com/client-rfps.

<u>Proposal deadline is due on Thursday April 14 at 3:00 PM EDT. Late proposals will not be accepted.</u>